

TR & B Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Release of Rs.250.00 Crores (Rupees Two Hundred and Fifty Crores only) to APSRTC as additional funds pending adjustment of proportionate share of Motor Vehicle Tax Dues – Administrative sanction – Orders Issued.

[illegible]

**G.O.MS.No. 64**

**Dated:18-09-2014**

**Read the following:**

1. From the Chief Minister's Office, CMP No.6/GEN-CR/2014, Dt. 25/06/2014 along with Lr.No.B&F/TS/F5/181(12)/ 2014-15-FD, dated 23.06.2014 from Vice Chairman & Managing Director, APSRTC.
2. Government Letter No. 5716/Tr.II(1)/2014-3, Dated: 31/07/2014.
3. From the Vice Chairman & Managing Director, APSRTC, Lr.No.B&F/TS/F5/181(12)/2014-15-FD, dated:04.08.2014
4. G.O.Rt.No.2386. Finance (EBS-XI-TRB) Department, dated:11-09-2014.

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In the letter 1<sup>st</sup> read above, the Vice-Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation (APSRTC), Hyderabad has informed that the Corporation earns a daily income of Rs.12.48 Crores (excluding subsidy) and incurs a daily expenditure of Rs.15.15 Crores thereby leaving a daily gap of Rs.2.67 Crores. As such, it is not in a position to run its regular business as there is a wide gap between revenue and expenditure. As on 12.06.2014, Rs.260.82 Crores is due for payment to APSRTC's internal trusts and Credit Cooperative Society and bank loan repayments. He has further informed that for DA Arrears from January to April, 2014 and Leave Encashment for 2012 & 2013, the Corporation is required to pay Rs.89.00 Crores.

2. In the reference third read above, the Vice Chairman & Managing Director, APSRTC has stated that the Corporation is reeling under severe financial crisis and facing cash flow problem even to meet the day to day requirements. Therefore, he has requested the Government to extend immediate financial assistance of Rs.350.00 Crores, due to paucity of funds and to continue to provide efficient services to the public.

3. In the G.O. 4<sup>th</sup> read above, the Finance Department has issued Budget release order for Rs.250,00,00,000/- (Rupees Two Hundred and Fifty Crores only) Non-Plan from the BE provision 2014-15 towards as additional funds released pending adjustment of proportionate share of Motor Vehicle Tax dues in relaxation of Treasury Control & Quarterly Regulation orders pending provision of funds by way of obtaining supplementary grants in current financial year 2014-15.

4. Government after careful examination hereby accord administrative sanction for release of an amount of Rs.250.00 Crores (Rupees Two Hundred and Fifty Crores only) additionally, pending adjustment of the proportionate share of Motor Vehicle Tax dues, and in relaxation of Treasury Control & Quarterly Regulation orders and also pending provision of the funds by obtaining supplementary grant in the current financial year at appropriate time. The release includes for settlement of dues of Rs.233.05 Crores towards reimbursement of concessions to various categories for the years 2012-13 and 2013-14 and the balance of Rs.16.95 Crores as an advance grant for the year 2014-15.

5. Future releases shall be made to APSRTC against the concession under grant with a condition that payment of Motor Vehicle Tax to Government shall be made immediately.

6. The amount sanctioned above shall be debited to the Head of Account "3055 – Road Transport – M.H. 190- Assistance to Public Sector and other undertakings - SH (04) – Assistance to APSRTC towards reimbursement of concessions extended to various categories of citizens – 310/312 – Grants in Aid / Other Grants-in-Aid".

7. The Assistant Secretary to Government and Drawing and Disbursing Officer, Transport, Roads & Buildings (OP) Department is requested to draw and disburse the above amount by way of cheque in favour of Vice-Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation, Hyderabad.

8. This order issues with the concurrence of Finance (EBS.XI) Department vide their U.O.No.2374/96/EBS.XI/A1/2014, dated: 11.09.2014.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**B.SAM BOB  
PRINCIPAL SECRETARY TO GOVERNMENT**

**To :**

The Vice Chairman & Managing Director, APSRTC, Hyderabad.  
The Accountant General, Andhra Pradesh, Hyderabad.  
The Pay and Accounts Officer, A.P., Hyderabad.  
The Director of Treasuries & Accounts Officer, Hyderabad.  
The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.  
The Finance (EBS.XI) Department  
The Finance (BG) Department.  
The Assistant Secretary, TR & B (OP) Department.  
The TR&B (Transport.I) Department.

**Copy to :**

The P.S. to Minister for Transport, Roads & Buildings.  
The PS to Principal Secretary to Government, TR & B Deptt.  
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER